

**EPICOR**

# Multi-Site Management

Modern Financial SaaS Solution to Support Growing Your Business

Epicor Financials



## Plan and Scale Your Business Smartly with Epicor Financials

Epicor Financials is a powerful system supporting multifaceted business needs, helping your organization on multiple levels. Smaller organizations with one location, one book and one currency can utilize Epicor Financials just as well as larger ones with multiple locations and books.

If your organization plans to do or already does business in different countries with multiple currencies, Epicor Financials supports that as well.

Epicor Financials is integrated with multiple industry-specific platforms delivered by Epicor, serving customers in the Automotive, Building Supply, Distribution, Manufacturing, Services industries and more.

Depending on your business needs, Epicor Financials offers several optional modules, licensed separately such as:

- Multi-Site Management
- Multi-Site General Ledger
- Multiple Books

## Multi-Site Management - Multiple Locations and Companies in a Single System

For organizations with more than one location, records of the transactions that occur across the business often get scattered and disorganized. This makes it uniquely challenging to gain the insight you need to address resource requirements, meet customer expectations, and

### At a Glance

#### Benefits

- Cross-platform and cross-industry solution
- Streamlined financial management for a network of companies and sites
- Global Business Management with multiple companies and currencies
- Centralized management of strategic trading partners
- Inter-company transactions and consolidation with multiple books
- Hybrid approach for cloud and on-premises instances of Epicor Financials
- Simplify financial management and enable a corporate-wide financial reporting
- Works with Epicor Collaborate

improve profitability. An additional complexity is introduced when your sites act as different legal entities or companies. Achieving these competing goals requires a careful consideration of what, how, when to buy, produce and sell. By optimizing the location of distribution or production facilities globally, businesses can beat the competition on a local and international level. If a well-thought-out network of production and distribution sites or companies is established, the synergies originating from being closer to customers and distributors make the business more recognizable and profitable in all regions.

With the Multi-Site Management module in Epicor Financials, you can easily set up different companies, manage intercompany activity, and get a financial control on all sites in one system. Each company may run Epicor Financials in the cloud or on-premises, whichever is preferred, for ultimate business flexibility and regional fit. Easily include any number of servers, databases, cloud data centers, companies, countries, and continents across your sites or companies to truly achieve a unified, borderless, global business.

Non-manufacturing, financials-only or services businesses who do not manage large volumes of materials with the intent to manufacture, assembly or trade, can also benefit from the Multi-Site Management license which enables them to set up multiple companies to separate and organize their activities into multiple companies as required by the business. For example, different business lines, cost centers, subsidiaries, can become standalone legal entities, either on a regional or a local level, while Epicor Financials can do a comprehensive consolidation of all fiscal transactions, enabling business leaders, CFOs, or finance managers to easily oversee business performance across the entire network of companies.

## Function-Rich Multi-Site Management

In a multi-company environment, the individual companies communicate with each other with special, intercompany transactions that can be orders, shipments, invoices, payments and more. Reap the benefits of managing your parts, suppliers, and customers globally, performing multi-plant scheduling, centralizing collections, managing customer credits for all your sites in a unified system. Multi-company journal entries, consolidation capabilities make your financial management and reporting more efficient than ever.

Some of the best capabilities of Epicor Financials supporting businesses with multiple companies are:

- Intercompany trading transactions for purchases and sales
- Multi-company journal entries, views, and dashboards
- Consolidated procurement with global supplier price agreements
- Centralized payments and collections for strategic partners
- Global customer credit checking, and customer credit holds
- Netting of AP/AR for strategic partners
- Comprehensive global credit management
- Costing by plant
- Multi-plant scheduling for manufacturing
- Multiple companies, databases, and servers in a single system
- Global management of customers, parts, suppliers, and shared warehouses

## Multi-Site General Ledger (GL)

Some businesses need to manage a network of physical sites which is represented in the financial accounting by separate ranges of GL accounts being associated with each site. This is especially happening in the Building Supply industry where customers need to manage the bookings separately for each site, while still having a single, unified, grand General Ledger for the entire business. In this case Epicor Financials offers the possibility of securely separating all transactions and allowing site users only access the transactions relevant for their site, and only the authorized corporate users can access and work with the full range of GL accounts. This separation works across a series of activities in Epicor Financials, such as invoices, payments, AP, GL transaction entries, allocations, period closing, trackers, dashboards, reports, and more.

## Multiple Books

Larger businesses may want to run several Chart of Accounts for the same company, each with slightly different behavior, to live up to legal requirements and different concepts of company management. Books can use different currencies, different reporting levels, these can be used in consolidated environments with a translation of processing transactions.

Globally there are different accounting principles and standards in place such as GAAP in US or IFRS internationally, which try to standardize accounting practices, but in a different manner, so accounting is processed differently. At the end, one company may have different books representing the same set of actual business transactions (invoices, payments, adjustment transactions, and more), but in a different accounting structure.

Some companies need to prepare their corporate reporting in a specific format in their headquarters, while maintaining a locally accepted version of their accounting.

## Global Business with Multiple Companies

For organizations doing business in multiple countries, Epicor Financials offers the following separately licensed, additional capabilities:

- Multi-Currency Management
- Country Specific Functionality (CSF)
- Multiple languages
- Electronic Reports
- Cloud Transaction Consolidation for Multiple Site IDs

## Multi-Currency Management

The Multi-Currency license enables organizations working with multiple local currencies, using the daily exchange rates to perform a consolidated reporting for your multiple books. It also allows you to define a currency for price lists, quotations, sales and purchase orders, service contracts, invoices, vouchers, cash receipts, supplier pricing, and more.

The periodic revaluation of outstanding invoices as well as booking the resulting gains and losses is important for financial reporting when currency exchange rates fluctuate heavily. The Multiple Books license in the same company allows you to perform your accounting in the local legally acknowledged currency, while having another book in the reporting currency for the owners of the business.

## Country Specific Functionality (CSF) Packages

In many cases Multi-Site Management is used in a multi-national environment, where multiple companies work in a network, in another countries or continents. Epicor Financials offers a series of CSF packages with separate licenses in countries where our customers do business in. These packages are installed or activated on top of Epicor Financials, and seamlessly work with the core system, resulting in a very quick user adoption and better user experience.

These include mainly financial features, such as issuing and receiving invoices, registering payments, VAT, and other types of fiscal reporting, data transmissions to local authorities where required by law, but nonetheless other behaviors and features required in the given country.

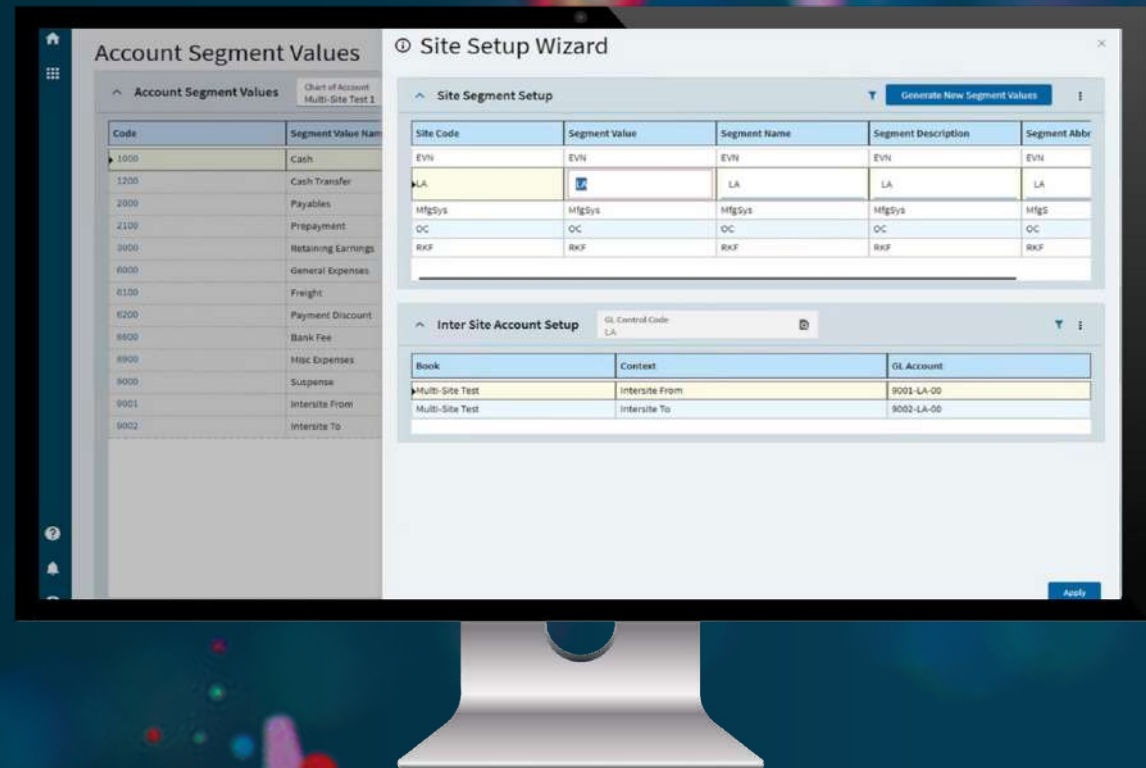
The CSF packages also include translation for the add-on features, but the languages have separate licenses.

## Electronic Reports

This module is used to fetch any data out of your Epicor Financials system in a structured way. Mostly used for reporting purposes, such as generating SAF-T and other fiscal report files in XML, JSON, CSV, or TXT format. You can bind multiple Business Activity Queries (BAQs) together to help provide transaction-based reports.

## Cloud Transaction Consolidation for Multiple Site IDs

The Cloud Transaction Consolidation for Multiple Site IDs is a new optional module that helps Epicor Financials customers to elaborate their cloud strategy, supporting a global roll-out in phases, meeting local legal requirements and improving global visibility and alignment of resources across all their multiple site IDs. This new capability opens a channel for transactional communication between different Epicor Financials deployment instances, let these be either in different cloud deployment regions, or deployed on-premises with a supported hybrid approach. Basically, it enables global businesses to use inter-company transactions between company databases, hosted in multiple cloud data centers across the world.



# EPICOR

We're here for the hard-working businesses that keep the world turning. You're the companies that make, move, and sell the things we all need. Trust Epicor to help you do business better. Your industry is our industry, and we understand you better than anyone. By working hand-in-hand, we get to know your business almost as well as you do. Our innovative industry solution sets are carefully built to fit your needs and respond flexibly to your fast-changing reality. We accelerate ambitions, whether you want to grow and transform, or simply become more productive and effective.

That's what makes us the essential partner to the world's most essential businesses.

---

Contact Us Today: [info@epicor.com](mailto:info@epicor.com) | [www.epicor.com](http://www.epicor.com)

This document is informational only. Epicor Software Corporation makes no guarantees, representations, or warranties to the information and disclaims, any implied warranties, such as fitness for a particular purpose, merchantability, satisfactory quality, or reasonable skill and care. Testimonials are unique to the particular user and may vary. Epicor and the Epicor logo are trademarks of Epicor Software Corporation. Other trademarks are the property of their respective owners. Copyright © 2024 Epicor Software Corporation. All rights reserved. Rev. Date January 25, 2024.

